



KATHLEEN
McGUINNESS
DELAWARE
STATE AUDITOR

**Delaware 529 College
Investment Plan**
*Financial Statement Audit for
Calendar Year 2020*

What Was Performed? A financial statement audit of the Delaware 529 College Investment Plan for Calendar Year ended December 31, 2020.

Why This Engagement? This engagement was conducted in accordance with 29 *Del. C.* §§ 2906 and 2722.

Delaware's 529 College Investment Plan, founded in 1998 through legislation, is sponsored by the State of Delaware and managed by Fidelity Investments. The plan offers federal and state tax benefits designed to help parents, grandparents and others pay for qualified education expenses at any accredited college nationwide and at many international institutions.

As of December 31, 2020, the 36 investment portfolios that contributors can choose from held a combined total of \$728.3 million.

What Was Found? It is my pleasure to report this audit contained an unmodified opinion.¹

The Delaware College Investment Plan Annual Report for Calendar Year ended December 31, 2020, can be found on our website at [here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathleen K. McGuinness at Kathleen.Mcguinness@delaware.gov.

¹ An unmodified opinion is sometimes referred to as a "clean" opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity's financial position, results of operations and cash flows in conformity with generally accepted accounting principles.