What Was Performed? A financial statement audit of the Delaware Qualified Tuition Savings Plan Trust Financial Statements for Calendar Year Ended December 31, 2019 was performed.

Why This Audit? Founded in 1998, the Qualified Tuition Savings Plan Trust is a 529 college investment plan that offers federal and state tax benefits while saving for a child’s education. The funds can be used for qualified education expenses of designated beneficiaries.

In accordance with 29 Del. C. § 2906, the Auditor of Accounts is releasing a financial statement audit of the Delaware Qualified Tuition Savings Plan Trust Financial Statements for Calendar Year ended December 31, 2019.

What Was Found? It is a pleasure to report this audit contained an unmodified opinion. [1]

The Delaware Qualified Tuition Savings Plan Trust Financial Statements for Calendar Year Ended December 31, 2019 can be found on our website: click here.

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathy McGuiness at 302-739-5055 or Kathleen.Mcguiness@delaware.gov

[1] An unmodified opinion is sometimes referred to as a “clean” opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity’s financial position, results of operations and cash flows in conformity with generally accepted accounting principles.