



KATHLEEN  
**McGUINNESS**  
DELAWARE  
STATE AUDITOR

*The Delaware College Investment Plan Annual Report  
for Calendar Year ended December 31, 2019*

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**What Was Performed?** A financial statement audit of the Delaware College Investment Plan Annual Report for Calendar Year ended December 31, 2019 was performed.

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**Why This Audit?** Under 29 Del. C. § 2906, the Auditor of Accounts is releasing a financial statement audit of the Delaware College Investment Plan, or Delaware's 529 Plan, Annual Report for Calendar Year ended December 31, 2019.

Delaware's 529 Plan, founded in 1998 through legislation, is sponsored by the State of Delaware and managed by Fidelity Investments. The Plan provides tax-advantaged accounts designed to help parents, grandparents, and others pay for education expenses, reducing the possibility of debt.

**What Was Found?** It is my pleasure to report this audit contained an unmodified opinion.<sup>1</sup>

The Delaware College Investment Plan Annual Report for Calendar Year ended December 31, 2019 can be found on our website: [click here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathleen McGuinness at 302-739-5055 or [Kathleen.Mcguinness@delaware.gov](mailto:Kathleen.Mcguinness@delaware.gov)

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<sup>1</sup> An unmodified opinion is sometimes referred to as a "clean" opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity's financial position, results of operation and cash flows in conformity with generally accepted accounting principles.