Why This Audit? In accordance with 29 Del. C. § 2906, the Auditor of Accounts (AOA) is releasing a financial statement audit of the Delaware Qualified Tuition Savings Plan Trust Financial Statements for Calendar Year ended December 31, 2018. The Qualified Tuition Savings Plan Trust is a 529 college investment plan that offers federal and state tax benefits while saving for a child’s education. The funds can be used for qualified education expenses of designated beneficiaries.

It is a pleasure to report this audit contained an unmodified opinion. [1]

The Delaware Qualified Tuition Savings Plan Trust Financial Statements for Calendar Year Ended December 31, 2018 can be found on our website: click here.

Please do not reply to this email. For any questions regarding the attached report, please contact Kathleen McGuiness, State Auditor, at 302-739-5055 or Kathleen.Mcguiness@delaware.gov

[1] An unmodified opinion is sometimes referred to as a “clean” opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity’s financial position, results of operations and cash flows in conformity with generally accepted accounting principles.