

## State of Delaware Water Pollution Control Revolving Loan Fund – Fiscal Year 2020

**What Was Performed?** A financial statement audit of the State of Delaware Water Pollution Control Revolving Loan Fund for Fiscal Year 2020 was performed.

Why This Engagement? This engagement was performed in accordance with 29 Del. C. §2906.

The Fund, commonly known as the Clean Water State Revolving Fund, was created by the Delaware Legislature in 1990. The Fund provides low-interest loans and grants to municipalities, private organizations, nonprofit organizations and private individuals for projects that will improve water quality.

What Was Found? It's my pleasure to report this audit contains an unmodified opinion. [1].

The State of Delaware Water Pollution Control Revolving Loan Fund financial statement audit for Fiscal Year 2020 can be found on our website: click here.

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathleen K. McGuiness at <a href="mailto:Kathleen.McGuiness@delaware.gov">Kathleen.McGuiness@delaware.gov</a>

1- An unmodified opinion is sometimes referred to as a "clean" opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity's financial position, results of operation and cash flows in conformity with generally accepted accounting principles.