



KATHLEEN  
**McGUINNESS**  
DELAWARE  
STATE AUDITOR

## ***State of Delaware*** ***401(a) Match Plan***

*Financial Statement Audit  
for CYs 2019 and 2020*

---

**What Was Performed?** A financial statement audit of the State of Delaware 401(a) Match Plan for Calendar Years Ended December 31, 2019 and 2020.

---

**Why This Engagement?** This engagement was conducted in accordance with 29 *Del. C.* §§ 2906, 6058 and 2722.

The 401(a) Match Plan voluntary retirement program is available to most state employees, including employees of the General Assembly, the judicial branch and higher education institutions. This plan allows employees to create additional retirement income security.

As of December 31, 2020, the 401(a) Match Plan had approximately 9,000 participants and a net position of about \$25 million.

**What Was Found?** It is my pleasure to report this audit contained an unmodified opinion.<sup>1</sup>

The 401(a) Match Plan Annual Report for Calendar Years ended December 31, 2019 and 2020, can be found [here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathleen K. McGuinness at [Kathleen.Mcguinness@delaware.gov](mailto:Kathleen.Mcguinness@delaware.gov).

---

<sup>1</sup> *An unmodified opinion is sometimes referred to as a “clean” opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity’s financial position, results of operations and cash flows in conformity with generally accepted accounting principles.*