



**KATHLEEN**  
**McGUINNESS**  
**DELAWARE**  
**STATE AUDITOR**

*Delaware Transit Corporation*  
*Financial Statement Audit*  
*for Fiscal Year Ended June 30, 2020*

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**What Was Performed?** A financial statement audit of the Delaware Transit Corporation (DTC) for Fiscal Year ended June 30, 2020 was performed.

**Why This Engagement?** The mission of DART First State and the Delaware Transit Corporation is to design and provide the highest quality public transportation services that satisfy the needs of the customer and the community.

In 1994, the General Assembly created the Delaware Transit Corporation (DTC) to manage and operate **DART** along with the Delaware Administration for Specialized Transportation, Delaware Railroad Administration, and Commuter Services Administration. DTC operates **DART** statewide bus services, and also contracts with the Southeastern Pennsylvania Transportation Authority (SEPTA) that provides regional rail service in New Castle County.

This engagement was performed in accordance with 2 Del. C. §1323 and in accordance with 29 Del. C. §2906.

**What Was Found?** It's my pleasure to report this audit contains an unmodified opinion. [1].

The audited financial statements of the Delaware Transit Corporation for Fiscal Year ended June 30, 2020 can be found on our website: [click here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathleen K. McGuinness at [Kathleen.Mcguinness@delaware.gov](mailto:Kathleen.Mcguinness@delaware.gov)

[1] An unmodified opinion is sometimes referred to as a "clean" opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity's financial position, results of operation and cash flows in conformity with generally accepted accounting principles.