



KATHLEEN
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DELAWARE
STATE AUDITOR

*State of Delaware Comprehensive Annual Financial Report
(CAFR) for Fiscal Year Ended June 30, 2019*

Why This Audit? In accordance with 29 Del. C. §2906(a), the Auditor of Accounts (AOA) is releasing the State of Delaware's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019.

It is a pleasure to report this audit contained an unmodified opinion.¹

The State of Delaware CAFR includes all funds, offices of elected officials, departments and organizations, bureaus, boards, commissions, and authorities that comprise the State's legal entity. Discretely presented component units, which are legally separate entities that the State is financially accountable, are also included. These entities have had their own financial statement audits, some of which AOA managed: Delaware State Housing Authority*, Diamond State Port Corporation*, Riverfront Development Corporation, Delaware State University, Delaware Agricultural Lands Preservation Foundation*, and 23 charter schools. In addition, the Department of Transportation* and the Delaware State Lottery* have had separate financial statement audits and are included as business-type activities in the State of Delaware CAFR. Business-type activities are activities intended to recover all or a portion of their costs through user fees and charges.

The State of Delaware's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019, can be found on our website: [click here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact Kathleen McGuinness, State Auditor, at 302-739-5055 or Kathleen.Mcguinness@delaware.gov

¹ An unmodified opinion is sometimes referred to as a "clean" opinion. It is one in which the auditor expresses an opinion that the financial statements present fairly, in all material respects, an entity's financial position, results of operations and cash flows in conformity with generally accepted accounting principles.

*Denotes a financial statement audit that AOA managed. These reports are available on AOA's website.