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DELAWARE
STATE AUDITOR

State of Delaware 403(b) Plan Financial Statement for Calendar Year 2017

Why This Audit? In accordance with 29. Del. C. §2906 and §6058, the Auditor of Accounts (AOA) is releasing a financial statement audit of the State of Delaware 403(b) Plan for calendar year 2017.

This report has a disclaimed opinion.¹ Per the audit report, due to the volume of previously approved vendors, the amount of excluded annuity and custodial accounts and the related income and distributions were not determinable, which consequently rendered the auditors unable to obtain sufficient audit evidence with respect to individual participant account balances accumulated from the inception of the Plan to test the completeness and accuracy of beginning account balances.

The State of Delaware 403(b) Plan for calendar year 2017 can be found on our website: [click here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact Kathleen McGuinness, State Auditor, at 302-739-5055 or Kathleen.Mcguinness@delaware.gov

¹ A disclaimed opinion signifies the auditors were unable to provide an opinion because they were unable to obtain sufficient evidence to support it.

The complete report can be found on our website: auditor.delaware.gov

For more information, contact: Kathleen McGuinness, State Auditor – kathleen.mcguinness@delaware.gov – (302) 739-4241