



What Was Performed? An Agreed Upon Procedure of the Office of the State Treasurer Bank Reconciliations for Quarter Ended December 31, 2019, was performed.

The Office of the State Treasurer's bank reconciliations team (Reconciliations and Transaction Management) reconciles the collections and disbursements recorded with the banks with what is recorded in Delaware's accounting system (First State Financials). The bank reconciliations team ensures the total amounts are accurate in both systems. Additionally, the team haphazardly¹ selected a sample of wire transfers to ensure they matched up to the bank statements and occurred within one business day.

What Was Found? All tested samples reconciled correctly.

Why This Engagement? This engagement was performed in accordance with 29 Del. C. §2906(b). The State Auditor reviewed the bank reconciliation produced by the Office of the State Treasurer to ensure the reconciliations are accurately stated.

The Agreed Upon Procedures of the Office of the State Treasurer Bank Reconciliations for Quarter Ended December 31, 2019 can be found on our website: [click here](#).

Please do not reply to this email. For any questions regarding the attached report, please contact State Auditor Kathleen K. McGuinness at Kathleen.Mcguinness@delaware.gov

¹ Haphazard sampling is a sampling method in which the auditor does not intend to employ a systematic approach to selecting a sample.