



**STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
BANK RECONCILIATIONS**

Independent Accountants' Report on Applying Agreed-Upon Procedures

Quarters Ended March 31, 2014, and June 30, 2014

**STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
BANK RECONCILIATIONS**

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Independent Accountants' Report on Applying Agreed-Upon Procedures

Kathleen Davies
Chief Administrative Auditor
Office of Auditor of Accounts
State of Delaware:

We have performed the procedures enumerated below, which were agreed to by the Office of the State Treasurer and the Office of Auditor of Accounts, State of Delaware, solely to assist you in evaluating the bank reconciliations of the Office of the State Treasurer as of March 31, 2014, and June 30, 2014. The Office of the State Treasurer's management is responsible for the State of Delaware's (State) bank reconciliations. This agreed-upon procedures engagement was performed in accordance with *Government Auditing Standards*, issued by the Comptroller General of the United States, and the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures described below is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings were as follows:

1. Compared the list of accounts generated from the First State Financials (FSF) Activity by Balance Sheet Account (DGL046) to the bank accounts reconciled by the Office of the State Treasurer and the accounts included as part of each quarter's ending cash balance in FSF cash accounts 11000, 11001, 11002, 11005, 11006, 11007, 11010, 11011, 11012, 11017, 11023, 11024, and 11025 and found them in agreement.

Performed the following procedures regarding agency and department level reconciliations:

- a. We discussed the reconciliation process with the Office of the State Treasurer, noting that the DGL046 report used for the monthly Treasurer's to FSF reconciliation provides information by bank code only, not by agency/department level.
- b. Currently, there is not a system report that shows a breakout of the Office of the State Treasurer ending cash balance at the agency or department level. As a result, the Office of the State Treasurer completes the monthly Treasurer's to FSF reconciliation at the statewide level only (by bank code, as detailed on the DGL046). Detailed information is not available to complete a reconciliation at the agency/department level or to provide cash balances at the agency/department level at a specified point in time.



2. We compiled the required quarterly reconciliation format comparing the Ending Balances on the DGL046 “Cash account subtotals” page to the FSF *Daily Validity Report* (DGL060) “STATE TOTALS” page for the quarter ended March 31, 2014, and June 30, 2014 as detailed below.

FSF Balance Sheet Account to Daily Validity Report Reconciliation – Cash and Investments
March 31, 2014

Combined Cash Balance as of March 31, 2014 per DGL046 \$ 1,942,143,910

Less Encumbrances and Remaining Spending Authority per DGL060:

	Encumbered	Remaining spending authority	Total	
NSF-20				
(Nonappropriated Special Funds)	\$ 105,863,303	1,147,756,188	1,253,619,491	
				688,524,419
ASF HOLD-30				
(Appropriated Special Funds)	69,221,528	362,447,866	431,669,394	
				256,855,025
GF-03				
(General Fund – prior year continuing)	24,349,886	93,081,217	117,431,103	
GF-04				
(General Fund – prior year encumbrance balance)	2,849,097	5,717,121	8,566,218	
				130,857,704
GF-01				
(General Fund – regular appropriations)	158,240,595	877,935,907	1,036,176,502	
GF-02				
(General Fund – supplemental appropriations)	2,749,443	28,393,353	31,142,796	
Cash and Investments at Office of the State Treasurer as of March 31, 2014 in excess (deficit) of all fund balances				\$ (936,461,594)



FSF Balance Sheet Account to Daily Validity Report Reconciliation – Cash and Investments
June 30, 2014

Combined Cash Balance as of June 30, 2014 per DGL046 \$ 2,068,523,541

Less Encumbrances and Remaining Spending Authority per DGL060:

	<u>Encumbered</u>	<u>Remaining spending authority</u>	<u>Total</u>
NSF-20			
(Nonappropriated Special Funds)	\$ 71,339,506	898,769,486	<u>970,108,992</u>
		Remaining balance left to satisfy other fund types	1,098,414,549
ASF HOLD-30			
(Appropriated Special Funds)	51,133,379	388,235,806	<u>439,369,185</u>
		Remaining balance left to satisfy other fund types	659,045,364
GF-03			
(General Fund – prior year continuing)	17,331,002	27,579,342	44,910,344
GF-04			
(General Fund – prior year encumbrance balance)	48,000	3,307	<u>51,307</u>
		Remaining balance left to satisfy other fund types	614,083,713
GF-01			
(General Fund – regular appropriations)	63,254,154	66,910,270	130,164,424
GF-02			
(General Fund – supplemental appropriations)	5,042,242	14,617,227	<u>19,659,469</u>
Cash and Investments at Office of the State Treasurer as of June 30, 2014 in excess (deficit) of all fund balances			\$ <u><u>464,259,820</u></u>

3. We determined the bank account balances held by the State Treasurer are not sufficient to support the use of the fund types as listed at procedure #2 at March 31, 2014, but are sufficient at June 30, 2014.
4. Obtained the Office of the State Treasurer reconciliation of bank balances to FSF as of March 31, 2014, and June 30, 2014, and performed procedures #5–#9 below.
5. Agreed each bank balance to the actual bank statements, and also agreed each book balance to the DGL046 report. No exceptions were noted.



6. Obtained explanations and examined supporting documentation for reconciling items over \$3,891,000, including the subsequent clearing of these reconciling items in the following months. No exceptions were noted.
7. Recalculated the reconciliations for mathematical accuracy. No exceptions were noted.
8. Compared the types and amounts of reconciling items over \$3,891,000 for nonrecurring items. Nonrecurring items are any items that are not outstanding deposits, outstanding checks – vendor and Division of Revenue accounts, ACH payments, general journal vouchers and Treasury vouchers. No items were noted that were both over \$3,891,000 and nonrecurring.
9. Agreed the cash balance reflected in the reconciliations to the Monthly Financial Report submitted by the Secretary of Finance to the Governor and members of the General Assembly. No exceptions were noted.
10. Obtained and reviewed the Office of the State Treasurer’s bank reconciliation policies and procedures dated February 28, 2000, in order to determine if these policies and procedures were applied when the Office of the State Treasurer performed its March 31, 2014, and June 30, 2014 reconciliations. We noted that the 2000 policy document was still in effect for the reconciliation process to FSF; there were no material changes to the reconciliation process. No deviation from written policy was noted.
11. Obtained the wire transfer log for each quarter. Haphazardly selected five transfers between accounts in excess of \$3,891,000 for both the March 31, 2014, and June 30, 2014 quarters and agreed the transfer information to the applicable month’s bank statements, ensuring both sides of the transfer actually occurred within one business day. No exceptions were noted.
12. Agreed the transfer activity obtained in procedure #11 to the appropriate postings in the accounts on the DGL046 report. No exceptions were noted.
13. Haphazardly selected the following five wire transfers between accounts per quarter from the zero-balance bank accounts and agreed the net activity to the corresponding clearing in the concentration bank account. In addition, agreed the monthly posting of the zero balance and concentration account activity to the DGL046 report. No exceptions were noted.

	<u>Wire date</u>		<u>Amount</u>
Quarter ended March 31, 2014	1/21/2014	\$	5,579,376
	2/11/2014		6,795,048
	2/24/2014		325,658
	3/10/2014		4,385,718
	3/19/2014		182,713
Quarter ended June 30, 2014	4/1/2014	\$	300,670
	4/7/2014		268,034
	5/19/2014		4,973,447
	6/9/2014		509,568
	6/26/2014		1,643,622



14. Obtained the Office of the State Treasurer's General Account Cash Reconciliation as of March 31, 2014, and June 30, 2014, summarized each quarter's reconciliations into the form of Exhibits A and B attached, and performed the following procedures:
 - Agreed the bank account information to the corresponding bank statements. No exceptions were noted.
 - Agreed the ending book balance to the ending balance as reported in the Reconciliation to Accounting Exhibits A-1 and B-2 and to the quarter-end reconciliations. No exceptions were noted.
15. Obtained the monthly rollforward of cash activity from the Office of the State Treasurer, summarized the quarterly activity and obtained the "Proof of Cash Reconciliation" in the form of Exhibits C and D attached, and performed the following procedure:
 - Agreed the beginning balances to the prior month's ending balances per the respective reconciliation and agreed the ending balances to the monthly reconciliations. No exceptions were noted.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the specified bank reconciliations. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Office of the State Treasurer and the Office of Auditor of Accounts, State of Delaware, and is not intended to be, and should not be, used by anyone other than these specified parties. However, under 29 Del. C. §10002(1), this report is a public record and its distribution is not limited. This report, as required by statute, was provided to the Governor of the State of Delaware, the State of Delaware Controller General, the State of Delaware Attorney General, and the State of Delaware Office of Management and Budget.

KPMG LLP

September 22, 2014

**STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
BANK RECONCILIATIONS**

General Account Cash Reconciliation

March 31, 2014

Balance per Citizens Bank	\$	1,158,677
Balance per Mellon Bank		56,409,082
		<u>57,567,759</u>
Bank balance at March 31, 2014		
Additions:		
Investments managed by Morgan Bank, account number 830752		—
Investments managed by Wilmington Trust, account number 830754		126,525,235
Investments managed by Wachovia Bank, account number 830751		231,763,580
Receivables from various sources		119,474
Deposits in transit		(163,525)
Balance at Bank of New York Mellon, account number 353608 and 830753		55,625,844
Balance at Bank of New York Mellon-JPMorgan, account number 830766		254,500,682
Balance at Bank of New York Mellon, account number 830760, 830762, and 830763		510,511,217
Balance at Bank of New York Mellon, account number 830764 and 830765		419,658,763
Fidelity Government Obligation Bonds 2014A		159,003,212
Balance at Wilmington Trust, DELGIP, account number 830755		2,931
Wilmington Trust Land and Water Conservation Trust Fund #1 account number 830758		77,932,317
Balance at Bank of America, Division of Corp. State Lockbox, account number 2001800374		4,732,847
Balance at Wilmington Trust, Morgan Greenfield Intermediate, account number 830759		113,166,665
Balance at Bank of America, Labor Lockbox		2,125,089
Fidelity 2013 MMLPA		8,938,097
Balance at PNC Bank, Concentration, account number 5694010993		5,757,907
Balance at PNC Bank, DMR Special Services, account number 56-94003988		2,391
US Bank – Bonds #107954000		551,409
		<u>1,970,754,135</u>
Subtotal		
Deductions:		
Outstanding zero-balance accounts (ZBAs) – outstanding checks		68,807,232
Payable for bank errors		11,501
Payable to Mellon 07/98		10,069
Payable to PNC Bank miscellaneous adjustments		48,480
		<u>68,877,282</u>
Subtotal		
		68,877,282
Balance per State Treasurer's books, adjusted, (see Appendix A-1) March 31, 2014	\$	<u>1,959,444,612</u>

See accompanying independent accountants' report on applying agreed-upon procedures.

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variances Bank to Ledger	Variances FSF/DFMS to Ledger
		640,877.52		Outstanding Deposits-FY 2014	523,428.34	523,428.34
				Bank Error	0.00	0.00
				CWA	0.00	0.00
				Outstanding Deposits (prior FY10)	(11.09)	(11.09)
				Over/Short (FY2010)	79.84	79.84
				Deposits in Transit (old to FY2009)	86,395.29	170,974.82
				CRs done to wrong bank code (old to FY2009)	(39,017.79)	(39,017.79)
				MW/JV needed (prior FY2010)	(35,156.98)	(35,156.98)
				Need JV's	(2,111.30)	(2,111.30)
				Open Receivables (old to FY 2009)	(15,807.23)	(15,807.23)
				Voucher Done to wrong bank account	0.00	0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				NEED TRV	0.00	
Offset Adjustment		0.00	0.00			
	1,158,676.60	640,877.52	517,799.08		155,247.43	362,551.65
		341,142.31		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	(2,633.21)	(9,173.10)
				Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY14)	(81.04)	(81.04)
				Direct Deposit Receivable (old-FY09)	40,120.04	49,287.12
				Direct Deposit Receivable (FY10-14)	160,442.73	170,785.95
				Cancelled Checks(old-FY09)	152,922.88	152,922.88
				Cancelled Checks(FY10-FY13)	626.40	626.40
				Stale Dated Checks(old-FY09)	(51,880.37)	(51,880.37)
				Stale Dated Checks(FY14)	5,149.06	5,149.06
				Need JV-Handwritten checks(8/11-9/11,1/12,3/12)	(1,661.52)	(1,661.52)
				Pay Cycle Adjustments(old to FY01)	(263,195.03)	(263,195.03)
				Pay Cycle Adjustments(PHRST)(FY02)	(302,190.38)	(302,190.38)
				Pay Cycle Adjustments(PHRST)(FY03)	(267,632.16)	(267,632.16)
				Pay Cycle Adjustments(PHRST)(FY04)	94,358.85	94,358.85
				Pay Cycle Adjustments(PHRST)(FY05)	(143,665.93)	(143,665.93)
				Pay Cycle Adjustments(PHRST)(FY06)	(277,530.56)	(277,530.56)
				Pay Cycle Adjustments(PHRST)(FY07)	(125,053.38)	(125,053.38)
				Pay Cycle Adjustments(PHRST)(FY08)	(24,346.64)	(24,346.64)
				Pay Cycle Adjustments(PHRST)(FY09)	(29,288.06)	(29,288.06)
				Pay Cycle Adjustments(PHRST)(FY10)	(116,153.70)	(116,153.70)
				Pay Cycle Adjustments(PHRST)(FY11)	(17,449.96)	(17,449.96)
				Pay Cycle Adjustments(PHRST)(FY12)	(79,197.08)	(79,197.08)
				Pay Cycle Adjustments(PHRST)(FY13)	(73,428.25)	(73,428.25)
				Pay Cycle Adjustments(PHRST)(FY14)	4,121.62	4,121.62
				Group Life/Dental	7,813.40	7,813.40
				PHRST unidentified variance (FY02-FY10)	334,994.90	334,994.90
				PHRST unidentified varainace (FY11)	25,963.29	25,963.29
				Vendor Refund Variances	73,821.98	73,821.98
				Tax Adjustments	246,452.56	246,452.56

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments		Variance Bank to Ledger	Variance FSF/DFMS to Ledger
				Personal Reimbursements	70,100.38		70,100.38
				Personal Reimbursements(Need JV-FY13-FY14)	(312.73)		(312.73)
				Misc Variances	(29,986.59)		(29,986.59)
				Outstanding Checks	247,656.19	247,656.19	
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Checks Cleared Monthly Journal Entry	0.00		
Offset Adjustment		0.00	0.00				
	0.00	341,142.31	(341,142.31)			234,685.78	(575,828.09)
[REDACTED]		1,878,012.14		Transits	0.00	0.00	
				Interest- Need CR	0.00		0.00
				Outstanding Deposits	87.00		87.00
				Bank Error	0.00	0.00	
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Need TRV from JPM Lockbox	(636,772.70)		
				ECC: Need TRV	0.00		
Offset Adjustment		(636,772.70)	0.00				
	1,241,326.44	1,241,239.44	87.00			0.00	87.00
[REDACTED]		2,125,089.04		Outstanding Deposits	0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Need TRV to Corp Lockbox	0.00		
				ECC: Need TRV	0.00		
Offset Adjustment		0.00	0.00				
	2,125,089.04	2,125,089.04	0.00			0.00	0.00
[REDACTED]		(0.41)		Outstanding Deposits	0.41		0.41
					0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Need TRV-Daily Wire	0.00		
Offset Adjustment		0.00	0.00				
	0.00	(0.41)	0.41			0.00	0.41
[REDACTED]		5,799,394.99		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	10,999.62	48,705.07	(37,705.45)
				Outstanding Deposits -DNREC	0.00		0.00
				Credit Card Fees (old-FY10)	(6,507.39)	(6,507.39)	
				Over/Shorts (FY10)	(20.00)	(20.00)	
				Vendor ACH PMT- Returned- Need CR	2,500.00		2,500.00
				Open Payables	0.30	0.30	
				JV Needed for Payroll Ondemand Check	(750.40)		(750.40)

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variances Bank to Ledger	Variances FSF/DFMS to Ledger
				JV Needed for Wire Returned (671.00)		(671.00)
				Need Manual Pmt- Pension Bank Fee (848.04)		(848.04)
				JV Needed for Child Support 0.00	0.00	0.00
				Need TRV-Bonds (0.01)		(0.01)
				Daily wire JV done wrong amt-12/26/13 0.60		0.60
				Misc Adjustment 1.01	0.00	1.01
				MW Done Early (46,192.67)	0.00	(46,192.67)
						0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Need TRV 0.00		
				Checks Cleared Monthly Journal Entry 0.00		
Offset Adjustment		0.00	0.00			
	5,757,907.01	5,799,394.99	(41,487.98)		42,177.98	(83,665.96)
 BONY		0.00		Interest 0.00		0.00
						0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Checks Cleared Monthly Journal Entry 0.00		
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		(46,213,222.99)		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09) (55,178.09)	(40,759.16)	(14,418.93)
				Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY14) 9,266.41	9,843.41	(577.00)
				Cancelled Checks (old to FY09) (11,996.80)		(11,996.80)
				Cancelled Checks (FY10) 0.00		0.00
				ACH Returns (old-FY10) (2,133.78)		(2,133.78)
				ACI Pymts Outstanding 12,844.05		12,844.05
				Misc Adjustments 3,478.13		3,478.13
				Forgery Credits (1,186.27)		(1,186.27)
				Stale Dated Checks(old-FY09) 10,167.31		10,167.31
				Stale Dated Checks(FY10-FY14) 237,898.90		237,898.90
				Paid Check -Cancelled in FSF-Need TRV 18000 0.00		0.00
				July 2010 Cancelled check twice in FSF 0.00		0.00
				IV's printed as checks #2795/#3927 0.00		0.00
				FSF Variance 135,868.01		135,868.01
				Outstanding checks 45,874,195.12	45,874,195.12	
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Checks Cleared Monthly Journal Entry 0.00		
Offset Adjustment		0.00	0.00			
	0.00	(46,213,222.99)	46,213,222.99		45,843,279.37	369,943.62
		(12,547,837.70)		ACH Pmt processed Mar paid Apr 12,166,907.36	12,166,907.36	
				ACH Returns -FY11 (48,448.22)		(48,448.22)

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variances Bank to Ledger	Variances FSF/DFMS to Ledger
				ACH Returns -FY12 (1,002.73)		(1,002.73)
				ACH Returns -FY13 2,088.94		2,088.94
				ACH Returns -FY14 414,827.79		414,827.79
				Reversal Vouchers-FY11 13,404.56		13,404.56
				Need TRV-June 13 90.00		90.00
				Wire Service Fees (30.00)		(30.00)
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Checks Cleared Monthly Journal Entry 0.00		
Offset Adjustment		0.00	(0.00)		0.00	
	0.00	(12,547,837.70)	12,547,837.70		12,166,907.36	380,930.34
		50,231,229.70				
				Outstanding Deposits-FY 2011 (621.35)		(621.35)
				Outstanding Deposits-FY 2013 3,020.00		3,020.00
				Outstanding Deposits-FY 2014 6,175,072.22		6,175,072.22
				TRV-Bond Pmt- 0.00		0.00
				Need Manual Pmt- 0.00		0.00
				PW done twice- 0.00		0.00
				Need Manual Pmt 0.00		0.00
				Need TRV from WTC-Bonds 0.00		0.00
				TRV Correction-TTF 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Need TRV-Investment Acct 0.00		
				Need TRV to move money from ECC to Mellon 381.22		
Offset Adjustment		381.22	0.00			
	56,409,081.79	50,231,610.92	6,177,470.87		0.00	6,177,470.87
		(3,617,456.71)				
				Outstanding Deposits-FY14 3,657,575.92		3,657,575.92
				Outstanding Deposits-FY13 (31,480.93)		(31,480.93)
				Outstanding Deposits-FY12 (8,257.06)		(8,257.06)
				Need JE Correction-GL Team 10-13-13 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Need TRV to move money from ECC to Mellon (381.22)		
				Need TRV- Corp LxBx 0.00		
				Need TRV-Labor LxBx 0.00		
Offset Adjustment		(381.22)	0.00			
	0.00	(3,617,837.93)	3,617,837.93		0.00	3,617,837.93
		0.00				
				Interest 0.00		0.00
						0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				TRV 0.00		

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments		Variances Bank to Ledger	Variances FSF/DFMS to Ledger
Offset Adjustment		0.00	0.00				
	0.00	0.00	0.00			0.00	0.00
		0.00		Interest	0.00		0.00
				Misc Transfer Adjustment	0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
Offset Adjustment		0.00	0.00				
	0.00	0.00	0.00			0.00	0.00
		0.00		Interest	0.00		0.00
				Misc Transfer Adjustment	0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
				TRV-PFM Liquidity	0.00		
Offset Adjustment		0.00	0.00				
	0.00	0.00	0.00			0.00	0.00
		103,665,447.99		Interest	59,198.99		59,198.99
				<i>Paperwork Variances with Other Bank Accounts</i>			
				TRV-Federated Inter	0.00		
Offset Adjustment		0.00	(0.00)				
	103,724,646.98	103,665,447.99	59,198.99			0.00	59,198.99
		204,184,989.39			60,162.17		60,162.17
				<i>Paperwork Variances with Other Bank Accounts</i>			
				TRV-PFM Liquidity	0.00		
Offset Adjustment		0.00	(0.00)				
	204,245,151.56	204,184,989.39	60,162.17			0.00	60,162.17
		231,689,612.92		Interest	73,967.43		73,967.43
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
				TRV-Correction	0.00		
Offset Adjustment		0.00	(0.00)				
	231,763,580.35	231,689,612.92	73,967.43			0.00	73,967.43
		206,178,908.73		Interest	121,076.29		121,076.29
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
				TRV-Chandler	0.00		
				TRV-Morgan Stanley	0.00		
Offset Adjustment		0.00	(0.00)				
	206,299,985.02	206,178,908.73	121,076.29			0.00	121,076.29
		55,675,152.60		Interest	(49,308.43)		(49,308.43)

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments		Variances Bank to Ledger	Variances FSF/DFMS to Ledger
							0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
Offset Adjustment		0.00	(0.00)				
	55,625,844.17	55,675,152.60	(49,308.43)			0.00	(49,308.43)
		52,796,767.29		Interest	48,914.21		48,914.21
					0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
				Need TRV-Bud Reserve	0.00		
Offset Adjustment		0.00	(0.00)				
	52,845,681.50	52,796,767.29	48,914.21			0.00	48,914.21
		201,655,000.00		Interest	0.00		0.00
							0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
				Need TRV-Bud Reserve	0.00		
Offset Adjustment		0.00	0.00				
	201,655,000.00	201,655,000.00	0.00			0.00	0.00
		126,476,588.45		Interest	42,232.73		42,232.73
				Bonds-July 2013	0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
				Need TRV-Correction	6,413.76		
Offset Adjustment		6,413.76	0.00				
	126,525,234.94	126,483,002.21	42,232.73			0.00	42,232.73
		77,793,523.25		Interest	138,793.89		138,793.89
							0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
Offset Adjustment		0.00	(0.00)				
	77,932,317.14	77,793,523.25	138,793.89			0.00	138,793.89
		213,240,906.57		Interest	117,871.17		117,871.17
							0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
				Need TRV-Federated Inter	0.00		
Offset Adjustment		0.00	(0.00)				
	213,358,777.74	213,240,906.57	117,871.17			0.00	117,871.17
		202,477,265.50		Interest	64,153.31		64,153.31
							0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
				Need TRV-Mellon	0.00		

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variances Bank to Ledger	Variances FSF/DFMS to Ledger
				Need TRV-Cutwater 0.00		
Offset Adjustment		0.00	(0.00)			
	202,541,418.81	202,477,265.50	64,153.31		0.00	64,153.31
		113,213,364.67		Interest (46,699.63)		(46,699.63)
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need TRV-Bud Reserve 0.00		
Offset Adjustment		0.00	(0.00)			
	113,166,665.04	113,213,364.67	(46,699.63)		0.00	(46,699.63)
		0.00		Interest 0.00		0.00
				Bond TRV 0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need TRV-Bud Reserve 0.00		
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		9,344.37		Interest 0.00		0.00
				Need Correction 0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need Correction (6,413.76)		
Offset Adjustment		(6,413.76)	0.00			
	2,930.61	2,930.61	0.00		0.00	0.00
		0.00		Daily TRV needs correction done to wrong Account 0.00		0.00
						0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Daily TRV needs correction done to wrong Account 0.00		
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		2,854,748.17		Outstanding Deposits 0.00		0.00
						0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need TRV from Lockbxs 636,772.70		
Offset Adjustment		636,772.70	0.00			
	3,491,520.87	3,491,520.87	0.00		0.00	0.00
		0.00		Outstanding Deposits 0.00		0.00
						0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need TRV-Daily Wire 0.00		

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variances Bank to Ledger	Variances FSF/DFMS to Ledger
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		268,770.57		0.00		0.00
				(94.00)		(94.00)
				(266,285.67)		(266,285.67)
				0.00		0.00
				0.00		0.00
				0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		
Offset Adjustment		0.00	0.00			
	2,390.90	268,770.57	(266,379.67)		0.00	(266,379.67)
		(5,691,701.65)		(7,542.19)	(3,644.68)	(3,897.51)
				7,017.37	(10,668.57)	17,685.94
				2,744.61	(5,130.17)	7,874.78
				11,336.47	0.00	11,336.47
				(31,260.81)		(31,260.81)
				(5,888.14)		(5,888.14)
				4,720,332.37		4,720,332.37
				982.58		982.58
				14,578.19		14,578.19
				(2,103.63)		(2,103.63)
				(1,228.63)		(1,228.63)
				3,869.69		3,869.69
				(198.93)		(198.93)
				6,254.13		6,254.13
				(13,960.76)		(13,960.76)
				986,769.33	986,769.33	
				<i>Paperwork Variances with Other Bank Accounts</i>		
				0.00		
Offset Adjustment		0.00	0.00			
	0.00	(5,691,701.65)	5,691,701.65		967,325.91	4,724,375.74
		(10,857,091.56)		327,224.92	(13,510.69)	340,735.61
				654,583.93	(2,356.33)	656,940.26
				217.09		217.09
				139,523.96		139,523.96
				(7,898.62)		(7,898.62)
				(19,205.60)		(19,205.60)
				(1,812.31)		(1,812.31)
				72,769.82		72,769.82
				368,336.78		368,336.78
				0.00		0.00

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments		Variances Bank to Ledger	Variances FSF/DFMS to Ledger
				Misc Adjustments	(406.96)		(406.96)
				Outstanding Checks	9,323,758.55	9,323,758.55	
				<i>Paperwork Variances with Other Bank Accounts</i>			
				Checks Cleared Monthly Journal Entry	0.00		
Offset Adjustment		0.00	0.00				
	0.00	(10,857,091.56)	10,857,091.56			9,307,891.53	1,549,200.03
		(616,244.81)		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	8,104.06	(4,395.34)	12,499.40
				Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY14)	(26,579.02)	268.00	(26,847.02)
				Cancelled Checks (old to FY09)	11,841.00		11,841.00
				Cancelled Checks (FY10-FY11)	10,505.00		10,505.00
				Misc Adjustments	(170.23)		(170.23)
				Stale Dated Checks(old to FY09)	55,590.00		55,590.00
				Stale Dated Checks(FY10-FY11)	75,931.00		75,931.00
				Stale Dated Checks(FY12-FY14)	259,729.00		259,729.00
				Need JV-Monthly Check Write	0.00		0.00
				Need JV-Stimulus Check Write	0.00		0.00
				Forgery Credits (old to FY09)	(136.00)		(136.00)
				Forgery Credits (FY10-FY14)	13,485.00		13,485.00
				Otstanding Checks	207,945.00	207,945.00	
				<i>Paperwork Variances with Other Bank Accounts</i>			
				Checks Cleared Monthly Journal Entry	0.00		
Offset Adjustment		0.00	0.00				
	0.00	(616,244.81)	616,244.81			203,817.66	412,427.15
		0.00		Interest-Need Cash Receipt	0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
Offset Adjustment		0.00	0.00				
	0.00	0.00	0.00			0.00	0.00
		158,225,845.10		Interest-Need Cash Receipt	1,303.33		1,303.33
				Need Cash Receipt	0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
Offset Adjustment		0.00	(0.00)				
	158,227,148.43	158,225,845.10	1,303.33			0.00	1,303.33
		776,057.27		Interest-Need Cash Receipt	6.59		6.59
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
Offset Adjustment		0.00	0.00				

Delaware State Treasury's
Appendix A-1: Reconciliation to Accounting
March 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments		Variances Bank to Ledger	Variances FSF/DFMS to Ledger
	776,063.86	776,057.27	6.59			0.00	6.59
		0.00		Interest-Need Cash Receipt	0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
Offset Adjustment		0.00	0.00				
	0.00	0.00	0.00			0.00	0.00
		3,895,710.45		Interest-Need Cash Receipt	33.09		33.09
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
Offset Adjustment		0.00	0.00				
	3,895,743.54	3,895,710.45	33.09			0.00	33.09
		5,042,308.75		Interest-Need Cash Receipt	45.12		45.12
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
Offset Adjustment		0.00	(0.00)				
	5,042,353.87	5,042,308.75	45.12			0.00	45.12
		0.00		Interest-Need Cash Receipt			0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			0.00
Offset Adjustment		0.00	0.00	Need Correction PW done to wrong acct	0.00		
	0.00	0.00	0.00			0.00	0.00
		551,408.54		Interest- Need Cash Receipt	0.00		0.00
				<i>Paperwork Variances with Other Bank Accounts</i>			
Offset Adjustment		0.00	0.00	Need Correction PW done to wrong acct	0.00		
	551,408.54	551,408.54	0.00			0.00	0.00
Grand Total	2,028,365,944.75	1,942,143,910.45	86,222,034.30		86,222,034.30	68,921,333.02	17,300,701.28

General Ledger 1,959,444,611.73

**STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
BANK RECONCILIATIONS**

General Account Cash Reconciliation

June 30, 2014

Balance per Citizens Bank	\$	2,521,161
Balance per Mellon Bank		224,449,342
		226,970,503
Bank balance at June 30, 2014		226,970,503
Additions:		
Investments managed by Morgan Bank, account number 830752		—
Investments managed by Wilmington Trust, account number 830754		221,545,226
Investments managed by Wachovia Bank, account number 830751		221,937,981
Receivables from various sources		122,681
Deposits in transit		(163,525)
Balance at Bank of New York Mellon, account number 353608 and 830753		55,778,665
Balance at Bank of New York Mellon-JPMorgan, account number 830766		240,025,797
Balance at Bank of New York Mellon, account number 830760, 830762, and 830763		548,155,122
Balance at Bank of New York Mellon, account number 830764 and 830765		333,652,054
Fidelity Government Obligation Bonds 2014A		103,206,457
Balance at Wilmington Trust, DELGIP, account number 830755		2,931
Wilmington Trust Land and Water Conservation Trust Fund #1 account number 830758		78,131,496
Balance at Bank of America, Division of Corp. State Lockbox, account number 2001800374		2,061,205
Balance at Wilmington Trust, Morgan Greenfield Intermediate, account number 830759		75,364,852
Balance at Bank of America, Labor Lockbox		500
Fidelity 2013 MMLPA		7,487,792
Balance at PNC Bank, Concentration, account number 5694010993		5,173,783
Balance at PNC Bank, DMR Special Services, account number 56-94003988		10,973
US Bank – Bonds #107954000		558,895
Subtotal		1,893,052,885
Deductions:		
Outstanding zero-balance accounts (ZBAs) – outstanding checks		44,259,922
Payable for bank errors		11,088
Payable to Mellon 07/98		10,069
Payable to PNC Bank miscellaneous adjustments		48,480
Subtotal		44,329,559
Balance per State Treasurer's books, adjusted, (See Appendix B-2) June 30, 2014	\$	2,075,693,829

See accompanying independent accountants' report on applying agreed-upon procedures.

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variances Bank to Ledger	Variances FSF/DFMS to Ledger
		2,526,790.19				
				Outstanding Deposits-FY 2014	0.00	0.00
				Bank Error	0.00	0.00
				CWA	0.00	0.00
				Outstanding Deposits (prior FY10)	(11.09)	(11.09)
				Over/Short (FY2010)	79.84	79.84
				Deposits in Transit (old to FY2009)	86,395.29	170,974.82
				CRs done to wrong bank code (old to FY2009)	(39,017.79)	(39,017.79)
				MW/JV needed (prior FY2010)	(35,156.98)	(35,156.98)
				Need JV's	(2,111.30)	(2,111.30)
				Open Receivables (old to FY 2009)	(15,807.23)	(15,807.23)
				Voucher Done to wrong bank account	0.00	0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				NEED TRV	0.00	
Offset Adjustment		0.00	(0.00)			
	2,521,160.93	2,526,790.19	(5,629.26)		155,247.43	(160,876.69)
		253,691.95		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	(2,633.21)	6,539.89
				Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY14)	(81.98)	(0.94)
				Direct Deposit Receivable (old-FY09)	40,120.04	(9,167.08)
				Direct Deposit Receivable (FY10-14)	167,861.75	(7,758.83)
				Cancelled Checks(old-FY09)	152,922.88	
				Cancelled Checks(FY10-FY13)	626.40	626.40
				Stale Dated Checks(old-FY09)	(51,880.37)	(51,880.37)
				Stale Dated Checks(FY14)	488.53	488.53
				Need JV-Handwritten checks(8/11-9/11,1/12,3/12)	(1,661.52)	(1,661.52)
				Pay Cycle Adjustments(old to FY01)	(263,195.03)	(263,195.03)
				Pay Cycle Adjustments(PHRST)(FY02)	(302,190.38)	(302,190.38)
				Pay Cycle Adjustments(PHRST)(FY03)	(267,632.16)	(267,632.16)
				Pay Cycle Adjustments(PHRST)(FY04)	94,358.85	94,358.85
				Pay Cycle Adjustments(PHRST)(FY05)	(143,665.93)	(143,665.93)
				Pay Cycle Adjustments(PHRST)(FY06)	(277,530.56)	(277,530.56)
				Pay Cycle Adjustments(PHRST)(FY07)	(125,053.38)	(125,053.38)
				Pay Cycle Adjustments(PHRST)(FY08)	(24,346.64)	(24,346.64)
				Pay Cycle Adjustments(PHRST)(FY09)	(29,288.06)	(29,288.06)
				Pay Cycle Adjustments(PHRST)(FY10)	(116,153.70)	(116,153.70)
				Pay Cycle Adjustments(PHRST)(FY11)	(17,449.96)	(17,449.96)
				Pay Cycle Adjustments(PHRST)(FY12)	(79,197.08)	(79,197.08)
				Pay Cycle Adjustments(PHRST)(FY13)	(73,428.25)	(73,428.25)
				Pay Cycle Adjustments(PHRST)(FY14)	(6,119.15)	(6,119.15)
				Group Life/Dental	7,813.40	7,813.40
				PHRST unidentified variance (FY02-FY10)	334,994.90	334,994.90
				PHRST unidentified varainace (FY11)	25,963.29	25,963.29
				Vendor Refund Variances	73,821.98	73,821.98
				Tax Adjustments	246,452.56	246,452.56
				Personal Reimbursements	70,100.38	70,100.38
				Personal Reimbursements(Need JV-FY13-FY14)	(244.00)	(244.00)

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments		Variance Bank to Ledger	Variance FSF/DFMS to Ledger
				Misc Variances	(29,986.59)		(29,986.59)
				Outstanding Checks	342,521.04	342,521.04	
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Checks Cleared Monthly Journal Entry	0.00		
Offset Adjustment		0.00	(0.00)				
	0.00	253,691.95	(253,691.95)			332,134.08	(585,826.03)
E		535,605.61		Transits	0.00	0.00	
				Interest- Need CR	0.00		0.00
				Outstanding Deposits	0.00		0.00
				Bank Error	0.00	0.00	
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Need TRV from JPM Lockbox	0.00		
				ECC: Need TRV	0.00		
Offset Adjustment		0.00	0.00				
	535,605.61	535,605.61	0.00			0.00	0.00
E		500.00		Outstanding Deposits	0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Need TRV to Corp Lockbox	0.00		
				ECC: Need TRV	0.00		
Offset Adjustment		0.00	0.00				
	500.00	500.00	0.00			0.00	0.00
E		0.00		Outstanding Deposits	0.00		0.00
					0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Need TRV-Daily Wire	0.00		
Offset Adjustment		0.00	0.00				
	0.00	0.00	0.00			0.00	0.00
E		5,214,503.73		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	10,999.62	48,705.07	(37,705.45)
				Outstanding Deposits -DNREC	0.00		0.00
				Credit Card Fees (old-FY10)	(6,507.39)	(6,507.39)	
				Over/Shorts (FY10)	(20.00)	(20.00)	
				Vendor ACH PMT- Returned- Need CR	2,500.00		2,500.00
				Open Payables	0.30	0.30	
				JV Needed for Payroll Ondemand Check	(750.40)		(750.40)
				JV Needed for Wire Returned	(671.00)		(671.00)
				Need Manual Pmt- Pension Bank Fee	(80.88)		(80.88)
				JV Needed for Child Support	0.00	0.00	0.00
				Need TRV-Bonds	(0.01)		(0.01)

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments		Variance Bank to Ledger	Variance FSF/DFMS to Ledger
				Daily wire JV done wrong amt-12/26/13	0.60		0.60
				Misc Adjustment	1.01	0.00	1.01
				MW Done Early	(46,192.67)	0.00	(46,192.67)
							0.00
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Need TRV	0.00		
				Checks Cleared Monthly Journal Entry	0.00		
Offset Adjustment		0.00	0.00				
	5,173,782.91	5,214,503.73	(40,720.82)			42,177.98	(82,898.80)
		0.00		Interest	0.00		0.00
							0.00
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Checks Cleared Monthly Journal Entry	0.00		
Offset Adjustment		0.00	0.00				
	0.00	0.00	0.00			0.00	0.00
		(31,505,627.97)		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	(55,178.09)	(40,759.16)	(14,418.93)
				Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY14)	8,282.46	8,859.46	(577.00)
				Cancelled Checks (old to FY09)	(11,996.80)		(11,996.80)
				Cancelled Checks (FY10)	0.00		0.00
				ACH Returns (old-FY10)	(2,133.78)		(2,133.78)
				ACI Pymts Outstanding	12,844.05		12,844.05
				Misc Adjustments	3,478.13		3,478.13
				Forgery Credits	(1,186.27)		(1,186.27)
				Stale Dated Checks(old-FY09)	10,167.31		10,167.31
				Stale Dated Checks(FY10-FY14)	325,995.93		325,995.93
				Paid Check -Cancelled in FSF-Need TRV 18000	0.00		0.00
				July 2010 Cancelled check twice in FSF	0.00		0.00
				IV's printed as checks #2795/#3927	0.00		0.00
				FSF Variance	138,507.01		138,507.01
				Outstanding checks	31,076,848.02	31,076,848.02	
				<u>Paperwork Variances with Other Bank Accounts</u>			
				Checks Cleared Monthly Journal Entry	0.00		
Offset Adjustment		0.00	0.00				
	0.00	(31,505,627.97)	31,505,627.97			31,044,948.32	460,679.65
		(663,936.13)		ACH Pmt processed June paid July	675,349.72	675,349.72	
				ACH Returns -FY11	(48,448.22)		(48,448.22)
				ACH Returns -FY12	(1,002.73)		(1,002.73)
				ACH Returns -FY13	2,088.94		2,088.94
				ACH Returns -FY14	22,483.86		22,483.86
				Reversal Vouchers-FY11	13,404.56		13,404.56
				Need TRV-June 13	90.00		90.00
				Wire Service Fees	(30.00)		(30.00)

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variance Bank to Ledger	Variance FSF/DFMS to Ledger
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Checks Cleared Monthly Journal Entry	0.00	
Offset Adjustment		0.00	(0.00)		0.00	
	0.00	(663,936.13)	663,936.13		675,349.72	(11,413.59)
		224,464,901.73		Outstanding Deposits-FY 2011	(621.35)	(621.35)
				Outstanding Deposits-FY 2013	3,020.00	3,020.00
				Outstanding Deposits-FY 2014	(17,958.76)	(17,958.76)
				TRV-Bond Pmt-	0.00	0.00
				Need Manual Pmt-	0.00	0.00
				PW done twice-	0.00	0.00
				Need Manual Pmt	0.00	0.00
				Need TRV from WTC-Bonds	0.00	0.00
				TRV Correction-TTF	0.00	0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Need TRV-Investment Acct	0.00	
				Need TRV to move money from ECC to Mellon	0.00	
Offset Adjustment		0.00	(0.00)			
	224,449,341.62	224,464,901.73	(15,560.11)		0.00	(15,560.11)
		39,737.99		Outstanding Deposits-FY14	0.00	0.00
				Outstanding Deposits-FY13	(31,480.93)	(31,480.93)
				Outstanding Deposits-FY12	(8,257.06)	(8,257.06)
				Need JE Correction-GL Team 10-13-13	0.00	0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Need TRV to move money from ECC to Mellon	0.00	
				Need TRV- Corp LxBx	0.00	
				Need TRV-Labor LxBx	0.00	
Offset Adjustment		0.00	(0.00)			
	0.00	39,737.99	(39,737.99)		0.00	(39,737.99)
		0.00		Interest	0.00	0.00
						0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				TRV	0.00	
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		0.00		Interest	0.00	0.00
				Misc Transfer Adjustment	0.00	0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variance Bank to Ledger	Variance FSF/DFMS to Ledger
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		0.00		Interest 0.00		0.00
				Misc Transfer Adjustment 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				TRV-PFM Liquidity 0.00		
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		103,890,779.40		Interest 81,947.61		81,947.61
				<u>Paperwork Variances with Other Bank Accounts</u>		
				TRV-Federated Inter 0.00		
Offset Adjustment		0.00	0.00			
	103,972,727.01	103,890,779.40	81,947.61		0.00	81,947.61
		221,401,123.50		(141,867.16)		(141,867.16)
				<u>Paperwork Variances with Other Bank Accounts</u>		
				TRV-PFM Liquidity 0.00		
Offset Adjustment		0.00	(0.00)			
	221,259,256.34	221,401,123.50	(141,867.16)		0.00	(141,867.16)
		221,922,354.56		Interest 15,626.55		15,626.55
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
				TRV-Correction 0.00		
Offset Adjustment		0.00	(0.00)			
	221,937,981.11	221,922,354.56	15,626.55		0.00	15,626.55
		162,292,208.80		(379,571.19)		(379,571.19)
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
				TRV-Chandler 0.00		
				TRV-Morgan Stanley 0.00		
Offset Adjustment		0.00	(0.00)			
	161,912,637.61	162,292,208.80	(379,571.19)		0.00	(379,571.19)
		55,703,633.82		Interest 75,030.89		75,030.89
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
Offset Adjustment		0.00	(0.00)			
	55,778,664.71	55,703,633.82	75,030.89		0.00	75,030.89
		38,207,275.92		Interest 163,520.83		163,520.83
				0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Need TRV-Bud Reserve 0.00		

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variance Bank to Ledger	Variance FSF/DFMS to Ledger
Offset Adjustment		0.00	0.00			
	38,370,796.75	38,207,275.92	163,520.83		0.00	163,520.83
		201,655,000.00		Interest 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
				Need TRV-Bud Reserve 0.00		
Offset Adjustment		0.00	0.00			
	201,655,000.00	201,655,000.00	0.00		0.00	0.00
		221,509,997.90		Interest 35,228.33		35,228.33
				Bonds-July 2013 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Need TRV-Correction 0.00		
Offset Adjustment		0.00	0.00			
	221,545,226.23	221,509,997.90	35,228.33		0.00	35,228.33
		78,053,001.59		Interest 78,494.35		78,494.35
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
Offset Adjustment		0.00	0.00			
	78,131,495.94	78,053,001.59	78,494.35		0.00	78,494.35
		171,652,279.07		Interest 87,137.38		87,137.38
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
				Need TRV-Federated Inter 0.00		
Offset Adjustment		0.00	0.00			
	171,739,416.45	171,652,279.07	87,137.38		0.00	87,137.38
		222,559,180.37		Interest 363,958.30		363,958.30
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
				Need TRV-Mellon 0.00		
				Need TRV-Cutwater 0.00		
Offset Adjustment		0.00	0.00			
	222,923,138.67	222,559,180.37	363,958.30		0.00	363,958.30
		75,357,338.60		Interest 7,513.16		7,513.16
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
				Need TRV-Bud Reserve 0.00		
Offset Adjustment		0.00	(0.00)			
	75,364,851.76	75,357,338.60	7,513.16		0.00	7,513.16
		0.00		Interest 0.00		0.00
				Bond TRV 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variance Bank to Ledger	Variance FSF/DFMS to Ledger
				Need TRV-Bud Reserve	0.00	
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		2,930.61		Interest	0.00	0.00
				Need Correction	0.00	0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need Correction	0.00	
Offset Adjustment		0.00	0.00			
	2,930.61	2,930.61	0.00		0.00	0.00
		0.00		Daily TRV needs correction done to wrong Account	0.00	0.00
						0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Daily TRV needs correction done to wrong Account	0.00	
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		1,525,599.32		Outstanding Deposits	0.00	0.00
						0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need TRV from Lockbxs	0.00	
Offset Adjustment		0.00	0.00			
	1,525,599.32	1,525,599.32	0.00		0.00	0.00
		0.00		Outstanding Deposits	0.00	0.00
						0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		0.00
				Need TRV-Daily Wire	0.00	
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		267,381.71			0.00	0.00
				NEED TRV FOR Correction-1/2005	(94.00)	(94.00)
				NEED TRV FOR ACTIVITY-June 14	(256,314.65)	(256,314.65)
				NEED TRV FOR ACTIVITY-	0.00	0.00
				NEED TRV FOR ACTIVITY-	0.00	0.00
				NEED TRV FOR ACTIVITY-	0.00	0.00
				<i>Paperwork Variances with Other Bank Accounts</i>		
Offset Adjustment		0.00	0.00			
	10,973.06	267,381.71	(256,408.65)		0.00	(256,408.65)
		(5,757,081.83)		Direct Deposit Receivable (old-FY09)	(7,542.19)	(3,644.68)
						(3,897.51)

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variance Bank to Ledger	Variance FSF/DFMS to Ledger				
E				Direct Deposit Receivable (FY10-FY14)	7,470.08	(13,691.79)	21,161.87			
				Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	2,744.61	(5,130.17)	7,874.78			
				Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY12)	11,336.47	7.08	11,329.39			
				Federal and State Tax Adjustments	(24,380.42)		(24,380.42)			
				Disbursement Adjustment	(5,888.14)		(5,888.14)			
				TRV Needed for Federal Tax Pymt	4,770,254.66		4,770,254.66			
				Deferred Comp Adjustment	982.58		982.58			
				Cancelled Checks (old to FY09)	14,578.19		14,578.19			
				Cancelled Checks (FY11/12/14)	(1,815.31)		(1,815.31)			
				Stale Dated Checks(old-FY09)	(1,228.63)		(1,228.63)			
				Stale Dated Checks(FY10-FY14)	8,306.32		8,306.32			
				Need JV Check Write	(5,798.93)		(5,798.93)			
				Need JV Blue Cross Blue Shield	6,254.13		6,254.13			
				Misc Adjustments	(13,960.76)		(13,960.76)			
				Outstanding Checks	995,769.17		995,769.17			
				<u>Paperwork Variances with Other Bank Accounts</u>						
				Checks Cleared Monthly Journal Entry			0.00			
Offset Adjustment		0.00	0.00							
	0.00	(5,757,081.83)	5,757,081.83		973,309.61	4,783,772.22				
E		(13,109,122.21)		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	327,224.92	(13,510.69)	340,735.61			
				Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY14)	1,357,853.47	(4,448.96)	1,362,302.43			
				Cancelled Checks (old to FY09)	217.09		217.09			
				Cancelled Checks (FY14)	0.00		0.00			
				Misc Disbursements	(7,898.62)		(7,898.62)			
				Forgery Credits (old to FY09)	(19,205.60)		(19,205.60)			
				Forgery Credits (FY10-FY14)	(1,812.31)		(1,812.31)			
				Stale Dated Checks(old to FY09)	72,769.82		72,769.82			
				Stale Dated Checks(FY13-FY14)	402,538.52		402,538.52			
				Need JV Monthly check write	0.00		0.00			
				Misc Adjustments	(406.96)		(406.96)			
				Outstanding Checks	10,977,841.88		10,977,841.88			
				<u>Paperwork Variances with Other Bank Accounts</u>						
				Checks Cleared Monthly Journal Entry			0.00			
				Offset Adjustment		0.00	0.00			
					0.00	(13,109,122.21)	13,109,122.21		10,959,882.23	2,149,239.98
				R		(721,208.81)		Bank Errors(bank)/Cks Cleared(pw-Book)(old-FY09)	8,104.06	(4,395.34)
Bank Errors(bank)/Cks Cleared(pw-Book)(FY10-FY14)	2,841.98	157.00	2,684.98							
Cancelled Checks (old to FY09)	11,841.00		11,841.00							
Cancelled Checks (FY10-FY11)	10,505.00		10,505.00							
Misc Adjustments	(170.23)		(170.23)							
Stale Dated Checks(old to FY09)	55,590.00		55,590.00							
Stale Dated Checks(FY10-FY11)	75,931.00		75,931.00							
Stale Dated Checks(FY12-FY14)	350,859.00		350,859.00							
Need JV-Monthly Check Write	0.00		0.00							
Need JV-Stimulus Check Write	0.00		0.00							
Forgery Credits (old to FY09)	(136.00)		(136.00)							

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variance Bank to Ledger	Variance FSF/DFMS to Ledger
				Forgery Credits (FY10-FY14) 14,251.00		14,251.00
				Outstanding Checks 191,592.00	191,592.00	
				<u>Paperwork Variances with Other Bank Accounts</u>		
				Checks Cleared Monthly Journal Entry 0.00		
Offset Adjustment		0.00	0.00			
	0.00	(721,208.81)	721,208.81		187,353.66	533,855.15
		0.00		Interest-Need Cash Receipt 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		102,429,486.96		Interest-Need Cash Receipt 887.35		887.35
				Need Cash Receipt 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		
Offset Adjustment		0.00	(0.00)			
	102,430,374.31	102,429,486.96	887.35		0.00	887.35
		776,076.83		Interest-Need Cash Receipt 6.38		6.38
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
Offset Adjustment		0.00	(0.00)			
	776,083.21	776,076.83	6.38		0.00	6.38
		0.00		Interest-Need Cash Receipt 0.00		0.00
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
		3,836,823.15		Interest-Need Cash Receipt 31.78		31.78
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00
Offset Adjustment		0.00	(0.00)			
	3,836,854.93	3,836,823.15	31.78		0.00	31.78
		3,650,906.10		Interest-Need Cash Receipt 31.37		31.37
				<u>Paperwork Variances with Other Bank Accounts</u>		0.00

Delaware State Treasury's
Appendix B-2: Reconciliation to Accounting
June 2014

Bank Account	Bank Balance	Accounting Total (FSF-DGL046)	Total Account Variance	General Ledger Adjustments	Variances Bank to Ledger	Variances FSF/DFMS to Ledger
Offset Adjustment		0.00	(0.00)			
	3,650,937.47	3,650,906.10	31.37		0.00	31.37
██████████		0.00		Interest-Need Cash Receipt		0.00
██████████						0.00
██████████				<i>Paperwork Variances with Other Bank Accounts</i>		
██████████				Need Correction PW done to wrong acct	0.00	
Offset Adjustment		0.00	0.00			
	0.00	0.00	0.00		0.00	0.00
██████████		551,408.54		Interest- Need Cash Receipt	7,486.98	7,486.98
██████████				<i>Paperwork Variances with Other Bank Accounts</i>		
██████████				Need Correction PW done to wrong acct	0.00	
Offset Adjustment		0.00	0.00			
	558,895.52	551,408.54	7,486.98		0.00	7,486.98
Grand Total	2,120,064,232.08	2,068,523,541.00	51,540,691.08	51,540,691.08	44,370,403.03	7,170,288.05

General Ledger 2,075,693,829.05

**STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
BANK RECONCILIATIONS**

Proof of Cash Reconciliation

Quarter ended March 31, 2014

Balance per State Treasurer's books, January 1, 2014	\$	1,862,154,745
Additions:		
Deposits to cash receipts journal		2,145,947,635
Transportation trust fund deposits		107,154,742
Receivables for bank errors		680
Receivables for CM Forgery Credits		0
Outstanding cash receipts		13,168,941
Division of Mental Retardation transfer		(280,048)
Outstanding checks – prior months		210,760,599
Subtotal		<u>2,476,752,549</u>
Deductions:		
Deposits to cash receipts journal – prior months		4,350,771
Transfer for principal and interest on bonds		44,830,000
Transfer from Mellon Bank for payroll and pension direct deposit		422,896,026
Transfer from Mellon Bank to Mercantile Bank for pensions		71,528,958
Transfer from Mellon – TTF		19,593,357
Transfer from Mellon – Citibank-OMB		659,164
Transfer from Mellon – Wilmington Trust-Providence Creek		46,061
Transfer from Mellon – College Prep Academy		84,996
Transfer from Mellon – OMB vendor pmts-Bank of America		380,710
Transfer from Mellon – Tunnell & Raysor		677,996
Transfer from Mellon – Street and Ellis		370,219
Transfer from Mellon – Def Comp		8,575,560
Transfer from Mellon – TSA Plan		4,673,462
Transfer from Mellon – IFTA		6
Transfer from Mellon – DOS		50,605
Transfer from Mellon Medicaid		14,198,253
Transfer from Mellon Supercard		20,827,245
Transfer from Mellon SSI		224,000
Transfer from PNC for PNC BankFees SPO		242
Transfer from PNC for Bonds		30,314,648
Transfer for Fed Tx, FICA, & Medicare		123,939,422
Transfer for Child Support-Payroll Vendor		746,632
ACH Transfers		997,337,920
Transfer for cleared ZBAs		402,496,568
Transfer for outstanding ZBAs		210,659,861
Subtotal		<u>2,379,462,682</u>
Balance per State Treasurer's books, adjusted, March 31, 2014	\$	<u><u>1,959,444,612</u></u>

See accompanying independent accountants' report on applying agreed-upon procedures.

**STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
BANK RECONCILIATIONS**

Proof of Cash Reconciliation

Quarter ended June 30, 2014

Balance per State Treasurer's books, April 1, 2014	\$ 1,959,444,612
Additions:	
Deposits to cash receipts journal	2,341,581,093
Transportation trust fund deposits	145,061,663
Receivables for bank errors	12,441
Receivables for CM Forgery Credits	1,719
Outstanding cash receipts	(7,530,939)
Division of Mental Retardation transfer	8,582
Outstanding checks – prior months	214,616,938
	<u>2,693,751,497</u>
Subtotal	
Deductions:	
Deposits to cash receipts journal – prior months	3,079,470
Transfer for principal and interest on bonds	13,925,000
Transfer from Mellon Bank for payroll and pension direct deposit	472,970,647
Transfer from Mellon Bank to Mercantile Bank for pensions	71,890,583
Transfer from Mellon – Saul Ewing	252,727
Transfer from Mellon – TTF	28,448,884
Transfer from Mellon – JD Eckman	6,439,399
Transfer from Mellon – ITEK Solutions	378,723
Transfer from Mellon – OMB	368,574
Transfer from Mellon – Wilmington Trust-Providence Creek	143,187
Transfer from Mellon – College Prep Academy	65,864
Transfer from Mellon – Street and Ellis	172,791
Transfer from Mellon – Def Comp	9,733,368
Transfer from Mellon – TSA Plan	5,552,461
Transfer from Mellon – DNREC-Tunnell & Raysor	157,574
Transfer from Mellon – IFTA	2,947
Transfer from Mellon – DOS	44,996
Transfer from Mellon Medicaid	7,095,103
Transfer from Mellon Supercard	20,625,071
Transfer from Mellon SSI	261,000
Transfer from PNC for PNC BankFees SPO	243
Transfer from PNC for Bonds	12,784,365
Transfer for Fed Tx, FICA, & Medicare	148,043,377
Transfer for Child Support-Payroll Vendor	867,878
ACH transfers	1,191,884,145
Transfer for cleared ZBAs	392,244,275
Transfer for outstanding ZBAs	190,069,628
	<u>2,577,502,280</u>
Subtotal	<u>2,577,502,280</u>
Balance per State Treasurer's books, adjusted June 30, 2014	<u><u>\$ 2,075,693,829</u></u>

See accompanying independent accountants' report on applying agreed-upon procedures.