



**STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
BANK RECONCILIATIONS**

Independent Accountants' Report on Applying Agreed-Upon Procedures

Quarter ended June 30, 2011

(With Independent Accountants' Report Thereon)



KPMG LLP
1601 Market Street
Philadelphia, PA 19103-2499

Independent Accountants' Report on Applying Agreed-Upon Procedures

Mr. R. Thomas Wagner, Jr.
State Auditor
Office of Auditor of Accounts
State of Delaware:

We have performed the procedures enumerated below, which were agreed to by the Office of the State Treasurer and the Office of Auditor of Accounts, State of Delaware, solely to assist you in evaluating the bank reconciliations of the Office of the State Treasurer as of June 30, 2011. This report should be read in conjunction with the previously issued June 30, 2011 report that was issued on November 15, 2011. The Office of the State Treasurer's management is responsible for the State of Delaware's (State) bank reconciliations. This agreed-upon procedures engagement was performed in accordance with *Government Auditing Standards*, issued by the Comptroller General of the United States, and the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures described below is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings were as follows:

- We compiled the required quarterly reconciliation format comparing the Ending Balances on the DGL046 "Cash account sub-totals" page to the FSF *Daily Validity Report* (DGL060) "STATE TOTALS" page for the quarter ended June 30, 2011 as detailed below.



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FSF Balance Sheet Account to Daily Validity Report Reconciliation – Cash and Investments

Quarter ended June 30, 2011

Combined cash balance as of June 30, 2011 per DGL046				\$ 2,196,533,635
Less encumbrances and remaining spending authority:				
	<u>Encumbered</u>	<u>Remaining spending authority</u>	<u>Total</u>	
NSF-20 (Nonappropriated Special Funds)	62,779,627	806,535,740	<u>869,315,367</u>	
<i>Remaining balance left to satisfy other fund types</i>				1,327,218,268
ASF HOLD-30 (Appropriated Special Funds)	37,235,690	324,562,383	<u>361,798,073</u>	
<i>Remaining balance left to satisfy other fund types</i>				965,420,195
GF-03 (General Fund – prior year continuing)	10,238,210	56,866,462	67,104,672	
GF-04 (General Fund – prior year encumbrance balance)	—	—	<u>—</u>	
<i>Remaining balance left to satisfy other fund types</i>				898,315,523
GF-01 (General Fund – regular appropriations)	55,519,588	157,958,939	213,478,527	
GF-02 (General Fund – supplemental appropriations)	5,370,641	17,727,566	<u>23,098,207</u>	
Cash and Investments at Office of the State Treasurer as of June 30, 2011 in excess (deficit) of all fund balances				\$ <u><u>661,738,789</u></u>

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the specified bank reconciliations. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Office of the State Treasurer and the Office of Auditor of Accounts, State of Delaware, and is not intended to be, and should not be, used by anyone other than these specified parties. However, under 29 Del. C. §10002(1), this report is a public record and its distribution is not limited. This report, as required by statute, was provided to the Governor of the State of Delaware, the State of Delaware Controller General, the State of Delaware Attorney General, and the State of Delaware Office of Management and Budget.

KPMG LLP

October 1, 2013